

Welcome to Funding your education: OSAP, scholarships, and awards

Presented by: Bianca Marryshow
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Student Financial Assistance (SFA)

This session will
begin at 1 p.m. sharp.



Agenda



Introductions

- Meet your presenter
- Snapshot of new Loan Five: Webinar series

Student Financial Assistance

- OSAP

Student Awards and Scholarships

- Scholarships, awards, and bursaries
- External scholarship opportunities
- Scholarships and OSAP

Introductions

Hi, I'm Bianca!

Fun facts:

- Assistant Manager, Student Financial Assistance at Ryerson University
- Proud Alumna:
 - Sociology, Faculty of Arts
 - Organizational Leadership Certificate
- Career Mentor: Ryerson Tri-Mentoring; Chair: Professional Development & Mentorship, Black Faculty & Staff Network at Ryerson
- Love retro video games and travelling!



“Loan Five:” Webinar Series

The new “Loan Five” webinar series is a just in time collection of training, resources, and panels for the OASFAA membership to foster ongoing learning and development.

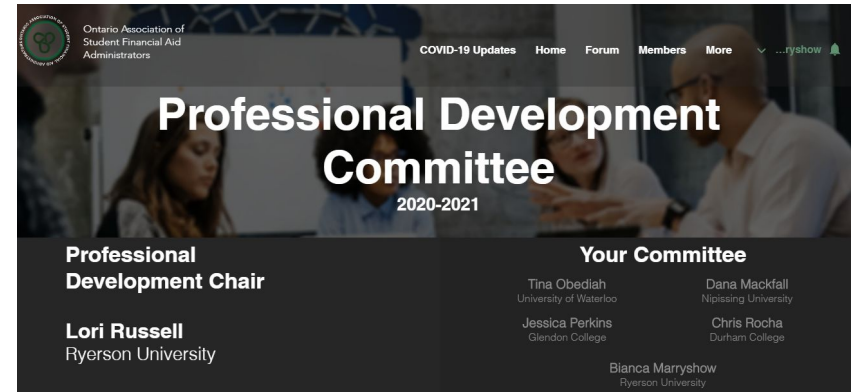
Three session types:

- OSAP 101: Catered to newer financial aid staff
- Dive Deep: Digging deep into specific parts of OSAP
- General Sessions

Sessions will be recorded and posted onto the OASFAA website.

Upcoming sessions:

- **November 4th:** All About CSLP
- **November 18th:** Mastering the ONE-Key Portal
- **December 9th:** Dive Deep: Appeals & Reviews



Student financial assistance opportunities

Ontario Student Assistance Program (OSAP)

Ryerson
University



What is OSAP?

- OSAP is a government financial aid program that can help students pay for college or university.
- Needs-based assistance: funding eligibility is determined based on individual student needs.
- **Not designed to cover all costs of attendance.** Attending higher education is a shared responsibility between the government, the student, and their family
- **Students must apply for OSAP every semester/year.**

[Student aid](#) →

OSAP: Ontario Student Assistance Program

Get help paying for school when you qualify for OSAP. Use our calculator to learn more.



[Log in](#)

[Register](#)

Did you know: Starting September 2019, going to college and university in Ontario will be more affordable thanks to a 10% tuition reduction for Ontario students.

How much you could get in grants and loans

OSAP is changing for the 2019-2020 school year. Get a quick estimate here

I left high school in

☐ I am a married/common-law student

I have children

Parental income \$ *

I will go to *

☐ university undergraduate or degree program

☐ university graduate or professional program

☐ college or diploma program

☐ post graduate college certificate

☐ private career college

☐ I will live with parent/guardian

[Learn about OSAP](#)

[How to qualify.](#)

[How to apply for OSAP](#)

[How and when to apply.](#)

[After you apply](#)

[How to get the money and more.](#)

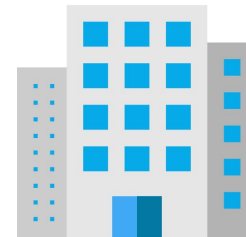
[Repay your loan](#)

[When, how and what help's available.](#)

How is OSAP funding determined?

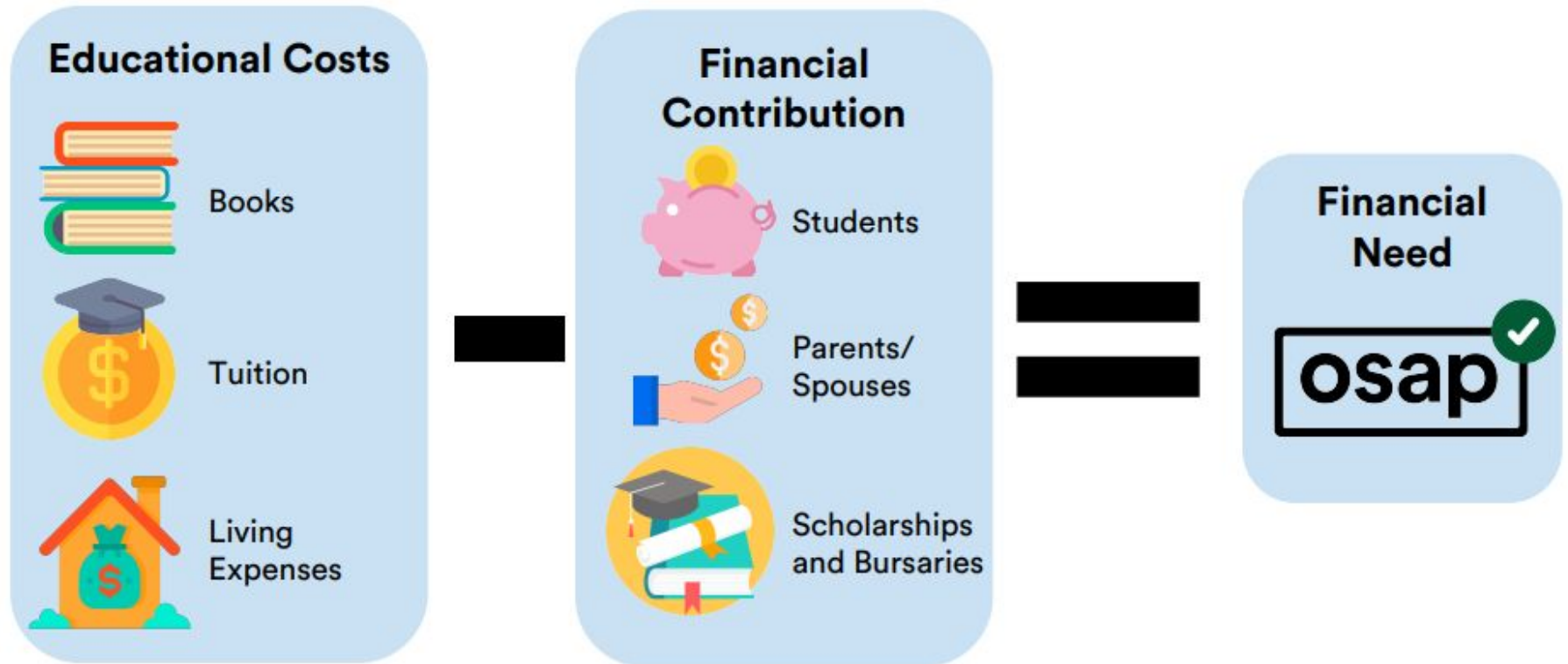
Personal Financial Situation

- Parental income
- Size of family
- Your income and savings
- Major scholarships
- Living at home vs. away from home



How is aid determined?

The amount of OSAP a student can receive depends on their unique circumstances.



Who is eligible for OSAP?

To be eligible for OSAP, a student must be:

- ✓ A Canadian citizen, permanent resident or protected person
- ✓ An Ontario resident
- ✓ Attending or entering an OSAP-approved program and school
- ✓ Enrolled in or entering a certificate, degree or diploma program that is a minimum of 12 weeks in length

Who is eligible for OSAP?



Students can still receive OSAP if they enroll in a public college or university program **outside of Ontario**.



If students want to study **outside of Canada** or at a **private institution outside of the province**, they will only be eligible for partial OSAP funding through the federal government.

Common misconception

“Taking OSAP means I have to pay A LOT of money back.”

Types of OSAP funding



Students are automatically considered for both loans and grants when they apply for OSAP.

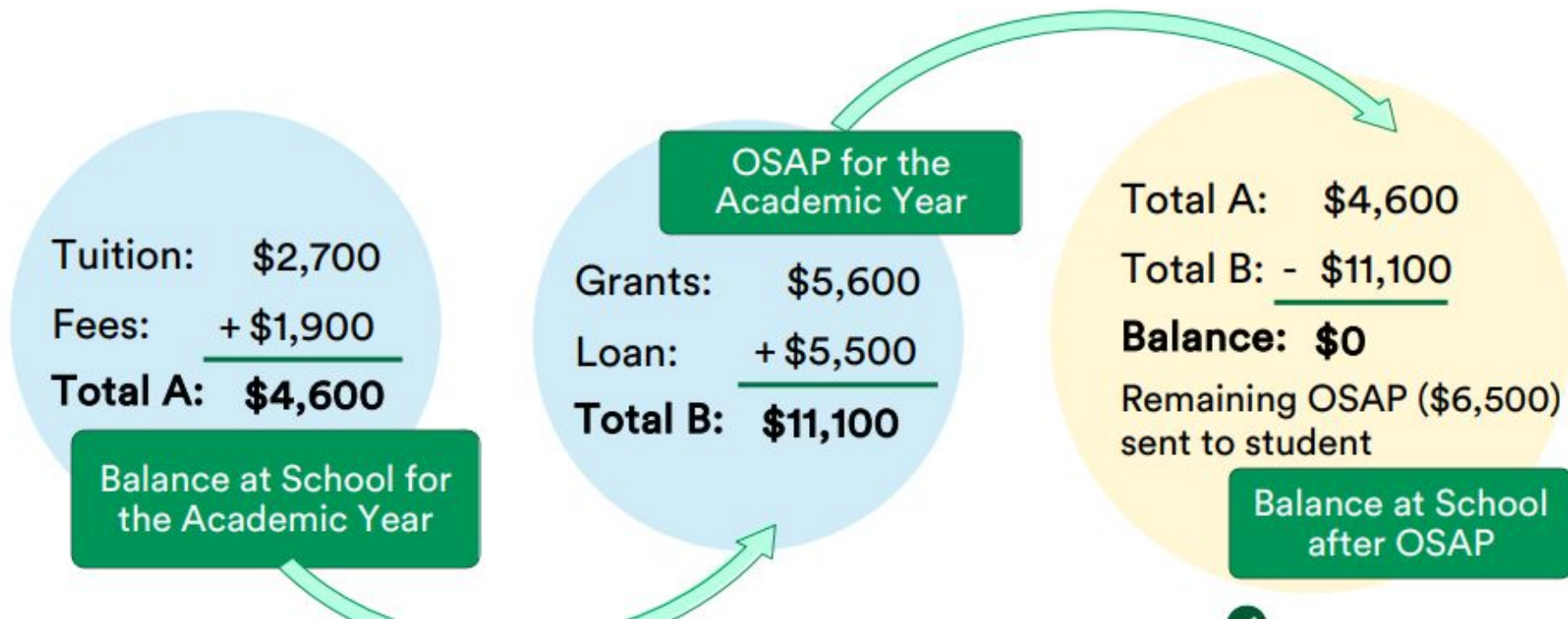
- Students can also choose to receive “Grant Only” funding on their application (do so before we release your funding!)
- Must opt out of loans each application (does not carry forward)

Making payments easier

OSAP funding will be automatically applied against students' tuition and mandatory fees at their postsecondary institutions.

This will help students understand:

- The amount of OSAP assistance that will be applied against their account
- How much they owe to their school net of their OSAP assistance



You may be eligible for more!

Additional funding may be available for students who identify as:

- Indigenous;
- A current or former Crown Ward;
- Students with a disability; or
- Students who are deaf or hard of hearing studying outside of Canada.



How to apply for OSAP

1. Go to ontario.ca/osap

2. Click “Register” if you are a new user.

Students will create an OSAP profile and be assigned an OSAP Access Number (OAN).

3. Complete an application.

4. Gather all required supporting documentation.

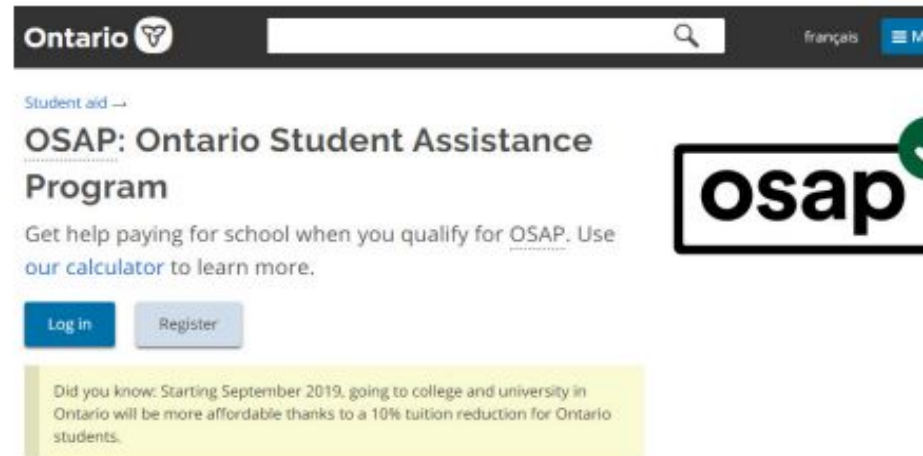
5. Upload, mail or deliver documentation to the financial aid office.

6.

Complete the MSFAA online. The MSFAA, or the Master Student Financial Assistance Agreement, is the student’s lifetime loan agreement.

7.

Track the status of the application online.







Student awards and scholarships







Scholarships/awards and bursaries

Scholarships/awards and bursaries are forms of financial aid designed to help students pay for their post-secondary education.

These do not need to be repaid.

Scholarships/Awards	Bursaries
Can be a one-time disbursement, or renewable each year 	One-time disbursement 
Awarded primarily based on academic criteria or merit 	Awarded for financial need or exceptional circumstances 

Other scholarship resources

	ryerson.awardspring.ca
	ontariouniversitiesinfo.ca/scholarships
	scholarshipscanada.com
	yconic.com

Scholarships & OSAP

Are you the successful recipient of an award, scholarship, or bursary administered by your institution, and are receiving OSAP?

Congratulations - don't report it on your OSAP application! Your school will do that for you.

- Your institution's FAO runs reports through the bursary recording system (BRS) that updates all scholarships you receive from your school.
 - Receiving external scholarships? Please report those on your OSAP application!
 - Accidentally reported? Contact your FAO to notify them.



Thank you for joining us!

Questions?

